

Message Text

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ACTION PER-03

INFO OCT-01 EUR-12 ISO-00 A-01 ABF-01 FSE-00 IO-10 L-03

OPR-02 USIA-15 AID-05 DODE-00 AGR-10 /063 W

----- 034346

R 190730Z SEP 75

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 6437

UNCLAS VALLETTA 1091

ATTENTION: PER/PCE/PPM/LP

E.O. 11652: N/A

TAGS: AFSP, APER, MT

SUBJECT: RETIREMENT BENEFITS FOR ORE EMPLOYEES

REF: STATE 208777

1. INFORMATION REQUESTED BY PARAGRAPH 6 OF REFTEL IS AS FOLLOWS:

(A) TOTAL NUMBER OF ORE EMPLOYEES: 9;

(B) NUMBER NOW COVERED BY A LOCAL PENSION PLAN (THE NATIONAL INSURANCE ACT): 9.

2. THE GOM NATIONAL INSURANCE ACT OF 1956, AS AMENDED, REQUIRES ALL MALTESE CITIZENS TO BE INSURED UNDER THIS ACT. THE ACT PROVIDES THAT THREE EQUAL WEEKLY CONTRIBUTIONS BE PAYABLE: ONE BY THE EMPLOYED PERSON, ONE BY THE EMPLOYER, AND ONE BY THE GOM OUT OF THE CONSOLIDATED REVENUE FUND. THE NATIONAL INSURANCE ACT AUTHORIZES A LIST OF BENEFITS, AMONG WHICH IS A RETIREMENT PENSION PAYABLE TO MEN AT AGE 61 AND WOMEN AT AGE 60, ON CONDITION THAT THE INSURED PERSON HAS PAID NOT LESS THAN 156 EMPLOYEE CONTRIBUTIONS, (I.E. THREE YEARS). THE WEEKLY RATES OF CONTRIBUTIONS AND RETIREMENT PENSION BENEFITS; EFFECTIVE APRIL 14, 1975, ARE AS FOLLOWS:

(A) CONTRIBUTION BY PERSONS OVER 19 YRS. OF AGE: MALTA POUNDS
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0.895;

(B) CONTRIBUTIONS BY PERSONS AGED BETWEEN 14 AND 19: MALTA POUNDS
0.200;

(C) RETIREMENT BENEFITS (PAYABLE WEEKLY) MALTA POUNDS 5.400.

(THE CURRENT RATE OF EXCHANGE IS ONE MALTA POUND EQUAL APPROXIMATELY
US DOLLARS 2.50) THESE CONTRIBUTION AND BENEFIT RATES ARE
SUBJECT TO FUTURE ADJUSTMENTS BY THE GOM.

3. IN VIEW OF THE PARTICIPATION OF ALL ORE EMPLOYEES AT THIS
POSTS IN THE GOM'S PENSION PLAN, THE EMBASSY ASSUMES THAT THEIR
PARTICIPATION IN THE DEPARTMENT'S PROPOSED PROGRAM IS NOT POSSIBLE.
SMITH

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